

Main Features of Capital Instrument

Prepared in accordance with MAS Notice 637: Annex 11D



OCBC 3.15% Subordinated Notes due 2023 Callable in 2018

1. Issuer	Oversea-Chinese Banking Corporation Limited
2. Unique identifier (ISIN)	US69033DAA54 (Reg S) US69033CAA71 (144A)
3. Governing law(s) of instrument	England (Save for the subordination provisions) Singapore (In respect of the subordination provisions)
<i>Regulatory treatment</i>	
4. Transitional Basel III rules	Tier 2
5. Post-transitional Basel III rules	Ineligible
6. Eligible at Solo / Group / Solo and Group	Solo and Group
7. Instrument type	Subordinated debt
8. Amount recognised in regulatory capital (As of the most recent reporting date)	S\$1,287 million
9. Par value of instrument	US\$1,000 million
10. Accounting classification	Liabilities - amortised cost
11. Original date of issuance	11 Sep 2012
12. Perpetual or dated	Dated
13. Original maturity date	11 Mar 2023
14. Issuer call subject to prior supervisory approval	Yes
15. Optional call date, contingent call dates and redemption amount	First call date: 11 Mar 2018 (at par) Tax call (at par)
16. Subsequent call dates, if applicable	NA
<i>Coupons / dividends</i>	
17. Fixed or floating dividend / coupon	Fixed to fixed
18. Coupon rate and any related index	3.15% p.a. up to 11 Mar 2018, and reset to 5-yr US Dollar Swap Rate plus 2.279% p.a. thereafter
19. Existence of a dividend stopper	NA
20. Fully discretionary, partially discretionary or mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No
22. Noncumulative or cumulative	NA
23. Convertible or non-convertible	Nonconvertible
24. If convertible, conversion trigger(s)	NA
25. If convertible, fully or partially	NA
26. If convertible, conversion rate	NA
27. If convertible, mandatory or optional conversion	NA
28. If convertible, specify instrument type convertible into	NA
29. If convertible, specify issuer of instrument it converts into	NA
30. Write-down feature	No
31. If write-down, write-down trigger(s)	NA
32. If write-down, full or partial	NA
33. If write-down, permanent or temporary	NA
34. If temporary write-down, description of write-up mechanism	NA
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated and unsecured obligations of OCBC Bank
36. Non-compliant transitioned features	Yes
37. If yes, specify non-compliant features	Has no loss absorbency at the point of non-viability